

**YORKSHIRE ASSOCIATION OF CHANGE RINGERS
BELL REPAIR FUND**

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

For the year ending 31 December 2007

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1.0 Legal & Administrative Information

1.1 The full name of the charity is ' The Yorkshire Association of Change Ringers Bell Repair Fund' otherwise known as ' The Bell Repair Fund' or ' The Bell Fund'.

1.2 The Bell Repair Fund is run by The Yorkshire Association of Change Ringers ('The Association') which is an unincorporated association. The Bell Repair Fund is governed by the 'Rules of The Bell Repair Fund' and the Standing Orders of the Association. It is registered with the Charity Commission reference number 508480.

1.3 The custodian trustees consist of the General Secretary and Treasurer of the Association and in addition two other members of the Association who shall be elected at an Annual General Meeting of the Association. The current custodian trustees are given below:

Mr P Kirby (General Secretary of the Association)
Mr D J Spaul (Treasurer of the Association)
Dr J G Hallett
Dr M F D Burton

1.4 General control and management of the administration of the Bell Repair Fund during 2007 was carried out by the General Committee of the Association. The General Committee consists of the President, General Secretary, Treasurer, Peal Secretary, Report Editor, Composition Secretary, Ringing Master, Librarian, Vice-Presidents, Chairman of the Allocation Committee, Chairman of the Fund Raising Committee, Central Council representatives, Gift Aid and Tax Recovery Officer and four members of each of the Branch Committees. The names of the those acting over the past year are given on pages 12 & 13 of this report.

1.5 The principal addresses of the charity are as follows:

For general administration, correspondence:

Mr P Kirby,
1 Watford Avenue, Norwood Green, Halifax HX3 8QL

Donations, cheques payable to 'The Yorkshire Association of Change Ringers Bell Repair Fund':

Mr D J Spaul,
7 Stoneybrook Close, West Bretton, Wakefield WF4 4TP

Grant applications:

Mr D Ian Johnson,
Elm Tree Farm, Fearby, Masham HG4 4ND

For gift aid:

Mr A E Stamp
43 Layton Lane, Rawdon, Leeds LS19 6RQ

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1.6 Names and addresses of relevant organisations and persons:

Bankers:

National Westminster Bank plc, 29 Boar Lane, Leeds LS1 6DZ

COIF Charities Deposit Fund Manager:

CCLA Investment Management Limited, St Alphage House,
80 Cheapside, London EC2V 6DZ

Independent Examiners:

Mrs J C Clark, Wherside, Cawood Common, Selby
Mrs S Green, 43 Lawn Avenue, Burley in Wharfedale,
Ilkley LS29 7ET

1.7 The Bell Repair Fund is restricted to operating in the Counties of the North, East and West Ridings of Yorkshire (as defined at 31 March 1972) and the City of York, together with those churches situated at the said date in Darlington, Hurworth, Stockton on Tees and Cotherstone in the County of Durham, and Beighton in the County of Derbyshire (' the defined area').

2.0 Objectives

2.1 The objective of the Bell Repair Fund is to advance the Christian religion by providing financial assistance to churches within the defined area for the purpose of maintaining and improving their bell installations.

2.2 Maintenance and improvement of a bell installation is deemed to include the following:

- 2.2.1 Taking out an existing ring of bells, supplying and installing a new frame and fittings, recasting the bells and erecting the same,
- 2.2.2 Taking out, overhauling and reclapping existing bells, supplying and installing a new frame and fittings and reerecting bells,
- 2.2.3 Taking out existing bells, overhauling existing frame and fittings, recasting, or overhauling and reclapping the same and reerecting,
- 2.2.4 Augmentation and bringing existing bells, frame and fittings to an adequate state of repair,
- 2.2.5 Other major repairs to bells, frame and fittings,
- 2.2.6 The provision of bells, frames and fittings,
- 2.2.7 The provision of bells, frames and fittings and erection of the same in churches which previously had none,
- 2.2.8 The acquisition of bells from churches within the defined area declared redundant, or subsequent redeployment and recasting.

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3.0 Organisation

3.1 The Bell Repair Fund was managed and operated by the General Committee of the Association. On 2 February 2008 this role was transferred to a new committee called the Bell Repair Fund Committee. The Bell Repair Fund Committee is assisted by an Allocation Committee and a Fund Raising Committee.

3.2 The Allocation Committee deals with applications for grants. It consists of the Treasurer and one representative from each Branch. Its chairman is appointed each year by the General Committee. Churches wanting financial assistance to carry out work can submit an application for a grant from the Bell Repair Fund to this committee. The committee usually meets annually in February to discuss such applications and forwards its recommendations, for approval or otherwise, to the Bell Repair Fund Committee.

3.3 The Fund Raising Committee endeavours to raise funds for the Bell Repair Fund by any means they see fit as long as permanent trading is not engaged in. It consists of five members of the Association appointed by the General Committee. It appoints its own chairman from one of its members. The committee meets regularly to organise and administer fund raising activities.

3.4 The Bell Repair Fund Committee holds an Annual General Meeting in March for the purpose of :

- 3.4.1 receiving a report from the Allocation Committee and approving grant applications,
- 3.4.2 approving the Bell Repair Fund Annual Report and Accounts,
- 3.4.3 receiving a report from the Fund Raising Committee,
- 3.4.4 appointing a member of the Association to produce a Friends of the Bell Fund Report,
- 3.4.5 electing custodian trustees, if a vacancy has arisen, and
- 3.4.6 dealing with any other matters.

3.5 All income, with the exception of covenants and gift aid, is receipted. The following persons of the Association are issued with receipt books and are authorised to receive payments to the Bell Repair Fund :-

- 3.5.1 The Treasurer
- 3.5.2 The General Secretary
- 3.5.3 Branch Treasurers or nominated individual.

Cheques should be made payable to ' The Yorkshire Association of Change Ringers Bell Repair Fund'.

3.6 Covenants to the Bell Repair Fund are paid by standing order and tax is reclaimed. On expiry covenants can no longer be renewed. Tax is also reclaimed on donations made by tax payers under the 'gift aid' scheme.

3.7 Collections are taken for the Bell Repair Fund at Association General Meetings and some Branch meetings.

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3.8 The Association operates a Friends of the Bell Fund scheme. Friends are groups, either churches or ringing bands, who make regular donations to the Bell Repair Fund.

3.9 Applications for grants from the Bell Repair Fund should be submitted in writing to the Allocation Committee by 31 December. The submission should include the following information:-

- 3.9.1 a brief description of the existing tower bells and equipment,
- 3.9.2 the reasons for changes being proposed as supported by the PCC,
- 3.9.3 the proposed changes, support from the Diocesan bells advisor, and Specification with at least two quotations for this work on relevant dated and headed notepaper from a specialist contractor, supplier, or installer.

3.10 The Allocation committee meets in February to consider the applications and makes recommendations. These are then approved, modified or otherwise by the Bell Repair Fund Committee at its Annual Meeting in March.

4.0 Policy

4.1 The basic concern of the Allocations Committee is that each application be treated on its supposed merits at the time of deliberation as against a stated set of unchanging guidelines arising from the agreed Rules. The Committee see it as their task to interpret these Rules and to report back to the General Committee with a set of proposals for grant allocation.

4.2 The funding of grants in support of schemes is made from the incoming revenue stream. It is recognised that donors to the Bell Repair Fund contribute their money to be spent on bell schemes and not to build up a capital fund. Therefore in calculating grants it is policy to allocate money that is available.

4.3 Those who are undertaking projects need to have the security that funding is in place before the project is in place. In the case of large projects this can result in a delay of several years between having a grant approved and requiring the payment. The Bell Repair Fund only pays out money in grants on completion of a project. Thus in large projects spanning several years there can be a delay between allocating the funding and actually paying out the money. Clearly it would not be making best use of money if the allocated money is held in the Bell Repair Fund account for the duration of the project.

4.4 Therefore when monies are allocated to projects it will be on the basis that payment on completion will be made out of money being paid into the fund at the time of completion.

4.5 The available funds are calculated on the basis of 100% of forecast income of the current year, 100% of the following year, 25% of the year after that, and 10% of the year after less the grant money already committed but not yet paid out. This

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amount is a maximum available and can only be allocated in full if suitable applicant projects have been submitted. The approved funding in the case of large schemes is thus paid out from future income - not money currently residing in the Fund. It is therefore important that successful applicants keep the fund managers informed of the timescale of projects and when their completion is likely.

5.0 Review

5.1 In 2007 grants were awarded to the following schemes payable on completion: Huntington (Refurbishment of clappers and pulleys), Rufforth (Replacement of existing three bells with six new and second hand bells), and Slaidburn (Refurbishment of clappers, including rebushing and replacement of bosses).

5.2 During 2007 grants totalling £5,850 were paid out on completion of schemes at Huntington, North Ferriby, Rufforth, and Slaidburn.

5.3 At the end of the year, approved grants totalling £14,600 remained unpaid awaiting completion of the following schemes: Ripon, Cleckheaton, Wickersley, Cottingham, Brompton and Barnoldswick.

6.0 Finance

6.1 The overall income received by the Bell Repair Fund in 2007 was 17% lower than that received in 2006 but similar to that received in 2005. Donations accounted for 63% of Bell Repair Fund income. The remainder of income was made up from a transfer of a proportion of membership subscriptions (27%) and bank interest (10%).

6.2 Donations came from a number of sources- individuals, ringing bands, and churches. Individuals who are tax payers are able to contribute under the Gift Aid scheme which allows us to reclaim about £500 per year from the treasury. Donations are made through collections taken at Association and some Branch meetings, payments made via Branch or Association Officers, or by regular standing orders directly payable to a bank account. Regular payments made by ringing bands and churches who make regular donations are listed as Friends of the Bell Fund - a scheme set up to encourage commitment to regular giving.

6.3 Income continues to be contributed from a proportion of members' subscriptions to the Association. The contribution is similar to that of last year.

6.4 Income from bank interest rose last year mainly due to an increase in interest rates.

6.5 The amount paid out in grants during 2007 was lower than the previous year but it is anticipated that a large proportion of the £14,600 currently committed to ongoing schemes will be required to be paid out during 2008.

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6.6 Averaged over the past three years the cost of administration of the Fund represents less than 1% of the total income generated.

6.7 The Annual Accounts are contained on pages 8, 9, 10 and 11 of this report.

Approved by the Board of Trustees on 1 March 2008

and signed on its behalf by

A Deborah M Thorley (Trustee)

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Statement of Financial Activities for the Year ended 31 December 2007

	Note	2007	2006
		£	£
Income and Expenditure			
Incoming Resources			
Donations	1	3956.21	5659.81
Gift Aid- Tax claim repayments	2	704.52	686.93
Transfers from General Fund	3	2008.75	2018.17
Sale of CC Publications - surplus	4	50.00	58.53
Bank Interest	5	781.38	546.97
Total Incoming Resources		7500.86	8970.41
 Resources expended			
Direct charitable expenditure:			
Grants			
Huntington		350.00	
North Ferriby		350.00	
Rufforth		5000.00	
Slaidburn		150.00	
		5850.00	8900.00
Other expenditure:			
Administration		16.17	42.09
Total Resources Expended		5866.17	8942.09
 Net (Outgoing)/Incoming Resources for the		 1634.69	 28.32
 Net Movement in Funds			
Fund balance brought forward at 1 January		19322.73	19294.41
Net (Outgoing)/Incoming Resources for the		1634.69	28.32
Fund balance carried forward at 31 December 2007		20957.42	19322.73

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Balance Sheet at 31 December 2007

	Note	2007 £	2006 £
Assets			
Sundry Debtors-			
Tax Reclaim	6	106.45	1254.51
YACR General Fund	7	3150.37	2733.50
CAF	8	50.00	
Bank Balances-			
NatWest Bank Current account		1.00	1.00
NatWest Bank Business Reserve Account		8845.75	6482.47
COIF Charities Deposit Fund		8876.71	8876.71
Cash Balances-			
Held by Treasurer		0.00	0.00
Held by Branches	9	84.00	96.80
Less Liabilities			
Sundry Creditors			
Advance payments	10	156.86	122.26
Net Assets		20957.42	19322.73
Represented by:			
Bell Repair Fund		20957.42	19322.73

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Notes to the Accounts for the Year ended 31 December 2006

1 Donations

Donations were received via the following :-

	£
Honorary Treasurer	1028.57
Gift Aid & Tax recovery Officer	166.56
General Secretary	3.00
Central Branch	305.98
Cleveland & N Yorkshire Branch	127.00
East Riding Branch	10.00
Leeds & District Branch	7.00
Scarborough & District Branch	130.29
Selby & District Branch	58.12
Sheffield and District Branch	319.93
Western Branch	292.26
York	55.00
Standing Order	1452.50
Total	£3956.21

2 Gift Aid

The gift aid figure comprises £1852.58 tax claim repayments received during 2007 plus a further £106.45 due on gift aid donations made up to the end of the year less £1254.51 tax repayments due at the end of 2006.

3 Transfers from the General Fund

Subscriptions for Qualified and Associate Members of 17 years and over, and Non Resident Members for 2007 were £6.00; and for Qualified under 17, Associate under 17, Retired Members, and Members of 17 and over in full-time education £3.00.

25% of all subscriptions are transferred into the Bell Repair Fund.

4 Bookstall

The donation from the Association Bookstall was made from the 2006 trading profit.

5 Bank Interest

All Interest received on deposits of the General Fund of the Association and the Bell Repair Fund is credited to the Bell Repair Fund. Interest received during the year was as follows :

	£
National Westminster Bank- Business Reserve Account	297.27
Clubs & Societies Reserve Account	22.19
COIF Charities Deposit Fund	461.92
Total	£781.38

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Notes to the Accounts for the Year ended 31 December 2007 (continued)

6 Tax Reclaim

This is the tax currently being claimed on Gift aid donations to the end of December 2007.

7 YACR General Fund

Some income to the Bell Repair Fund has been paid into bank accounts which although belonging to the Association hold its General Fund monies. This income will be transferred to the Association's bank accounts holding Bell Repair Fund monies at the earliest opportunity.

8 A donation made via the Gift Aid Foundation has been included in the accounts but has not yet been credited to the bank account.

9 Cash Balances held by Branches

Money collected by Branches in 2007 but not banked:

	£
Central Branch	25.00
Sheffield and District Branch	59.00
Total	£84.00

10 Advanced payments

Advance payments banked by Branches in 2007:

	£
Scarborough and District Branch	156.86
Total	£156.86

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Names of the Charity Trustees who Manage the Charity

Trustee Name	Office/Appointment (if any)
Andrew Aspland	YACR Ringing Master/CC Rep/Leeds & District Branch
Gerry Bacon	Scarborough & District Branch
Philip Brook	Selby & District Branch
Digby Burton	YACR Vice President/Custodian
Robert Cater	CC Rep
Charlotte Davies	Leeds & District Branch
Peter Dawson	Western Branch
Anne Deebank	Scarborough & District Branch
Neil Donovan	YACR Vice President/CC Rep/Fund Raising Committee Chair
Barrie Dove	Western Branch
Sue Earnshaw	Central Branch
Victoria Elves	Central Branch
Giles Galley	York Branch
John Goldthorpe	YACR Composition Secretary
Allan Gould	Western Branch
Karl Grave	Western Branch
John Hallett	Custodian
Pat Hearn	York Branch
Ian Hudson	Sheffield & District Branch
Margaret Jobson	Cleveland & North Yorkshire Branch
Ian Johnson	Allocation Committee Chair
Liz Johnson	East Riding Branch
Janine Jones	Report Editor
Peter Kirby	YACR General Secretary
Susan Laycock	Cleveland & North Yorkshire Branch
John Leech	Leeds & District Branch
Judith McCoy	Sheffield & District Branch
Mark Murfin	York Branch
Christine Parsons	Cleveland & North Yorkshire Branch
Gerald Parsons	Cleveland & North Yorkshire Branch

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Michael Pickup	Scarborough & District Branch
David Potter	YACR Librarian
Simon Reading	YACR Peal Secretary
Pamela Robb	Scarborough & District Branch
Dinah Rhymer	CC Rep
Brian Sanders	YACR Ringing Master
Arnold Smith	CC Rep
Simon Smith	YACR Composition Secretary
David Spaul	YACR Treasurer
Tony Stamp	YACR Gift Aid & Tax Recovery Officer
James Startin	Selby & District Branch
Deborah Thorley	YACR President/ CC Rep
Penny Thorley	Leeds & District Branch
Malcolm Turner	Sheffield & District Branch
Kirsty Watts	Selby & District Branch
Sue Webb	Selby & District Branch