



**YORKSHIRE ASSOCIATION OF CHANGE RINGERS
BELL REPAIR FUND**

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

For the year ending 31 December 2017

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1.0 Legal & Administrative Information

- 1.1 The full name of the charity is ' The Yorkshire Association of Change Ringers Bell Repair Fund' otherwise known as 'The Bell Repair Fund' or 'The Bell Fund'.
- 1.2 The Bell Repair Fund is run by The Yorkshire Association of Change Ringers ('The Association') which is an unincorporated association. The Bell Repair Fund is governed by the 'Rules of The Bell Repair Fund' and the Standing Orders of the Association. It is registered with the Charity Commission reference number 508480.
- 1.3 The custodian trustees consist of the President, General Secretary and Treasurer of the Association and in addition two other members of the Association who shall be elected at an Annual General Meeting of the Association. The current custodian trustees are given below:
- 1.4 General control and management of the administration of the Bell Repair Fund is carried out by the Bell Repair Fund Committee. Members of this committee are given on page 9 of this report.
- 1.5 The principal addresses of the charity are as follows:

For general administration, correspondence and grant applications:

Mr P McCoy
32 Clough Grove, Oughtibridge, Sheffield S35 0JX

For donations, cheques payable to 'The Yorkshire Association of Change Ringers Bell Repair Fund':

Mr D J Spaul,
7 Stoneybrook Close, West Bretton, Wakefield WF4 4TP

For gift aid:

Mr A E Stamp
43 Layton Lane, Rawdon, Leeds LS19 6RQ

1.6 Names and addresses of relevant organisations and persons:

Bankers:

National Westminster Bank plc, 29 Boar Lane, Leeds LS1 6DZ

COIF Charities Deposit Fund Manager:

CCLA Investment Management Limited, St Alphage House,
80 Cheapside, London EC2V 6DZ

Independent Examiners:

Mrs J S McCoy, 32 Clough Grove, Oughtibridge, Sheffield S35 0JX

Mr A Twineham, 2 Leeds Road, Selby YO8 4HX

1.7 The Bell Repair Fund is restricted to operating in the Counties of the North, East and West Ridings of Yorkshire (as defined at 31 March 1972) and the City of York, together with those churches situated at the said date in Darlington, Hurworth and Stockton on Tees in the then County of Durham ('the defined area').

2.0 Objectives

2.1 The objective of the Bell Repair Fund is to advance the Christian religion by providing financial assistance to churches within the defined area for the purpose of maintaining and improving their bell installations.

2.2 Maintenance and improvement of a bell installation is deemed to include the following:

- Taking out an existing ring of bells, supplying and installing a new frame and fittings, recasting the bells and erecting the same,
- Taking out, overhauling and reclapping existing bells, supplying and installing a new frame and fittings and re-erecting bells,
- Taking out existing bells, overhauling existing frame and fittings, recasting, or overhauling and reclapping the same and re-erecting,
- Augmentation and bringing existing bells, frame and fittings to an adequate state of repair,
- Other major repairs to bells, frame and fittings,
- The provision of bells, frames and fittings,
- The provision of bells, frames and fittings and erection of the same in churches which previously had none,
- The acquisition of bells from churches within the defined area declared redundant, or subsequent redeployment and recasting.

3.0 Organisation

- 3.1 The Bell Repair Fund is managed and operated by the Bell Repair Fund Committee.
- 3.2 The Bell Repair Fund Committee deals with applications for grants. Churches wanting financial assistance to carry out work can submit an application for a grant from the Bell Repair Fund. The Committee usually meets in February and September to discuss such applications and approve or otherwise, a grant from the Bell Repair Fund.
- 3.3 Applications for grants from the Bell Repair Fund should be submitted in writing using the BRF Form A available to download from the YACR website (yacr.org.uk). The submission should include the following information:-
- a brief description of the existing tower bells and equipment,
 - the reasons for changes being proposed as supported by the PCC,
 - the proposed changes, support from the Diocesan bells advisor, and Specification with at least two quotations for this work on relevant dated and headed notepaper from a specialist contractor, supplier, or installer.
- 3.4 The Bell Repair Fund Committee holds an Annual General Meeting for the purpose of:
- approving grant applications,
 - approving the Bell Repair Fund Annual Report and Accounts,
 - receiving reports from sub Committees,
 - nominating custodian trustees, if a vacancy has arisen, and
 - dealing with any other matters.
- 3.5 Tax is reclaimed under the Gift Aid provisions on donations made at Association and Branch meetings and on payments made under standing order by individuals to the Bell Repair Fund.
- 3.6 Collections are taken for the Bell Repair Fund at Association General Meetings and some Branch meetings.
- 3.7 The Association operates a 'Friends of the Bell Fund' scheme. Friends are groups, either churches or ringing bands, who make regular donations to the Bell Repair Fund.

4.0 Policy

- 4.1 The basic concern of the Bell Repair Fund Committee is that each application be treated on its supposed merits at the time of deliberation as against a stated set of unchanging guidelines arising from the agreed Rules. The Committee see it as their task to interpret these Rules in their consideration of an application.
- 4.2 The funding of grants in support of schemes is made from the incoming revenue stream. It is recognised that donors to the Bell Repair Fund contribute their money to be spent on bell schemes and not to build up a capital fund. Therefore in calculating grants it is policy to allocate money that is available.

- 4.3 Those who are undertaking projects need to have the security that funding is in place before the project is in place. In the case of large projects this can result in a delay of several years between having a grant approved and requiring the payment. The Bell Repair Fund currently only pays out money in grants on completion of a project. Thus in large projects spanning several years there can be a delay between allocating the funding and actually paying out the money. Clearly it would not be making best use of money if the allocated money is held in the Bell Repair Fund account for the duration of the project.
- 4.4 Therefore when monies are allocated to projects it will be on the basis that payment on completion will be made out of money being paid into the fund at the time of completion.
- 4.5 The available funds are calculated on the basis of 100% of forecast income of the current year, 100% of the following year, 25% of the year after that, and 10% of the year after less the grant money already committed but not yet paid out. This amount is a maximum available and can only be allocated in full if suitable applicant projects have been submitted. The approved funding in the case of large schemes is thus paid out from future income - not money currently residing in the Fund. It is therefore important that successful applicants keep the fund managers informed of the timescale of projects and when their completion is likely.

5.0 Review

- 5.1 In 2017 grants were awarded to the following schemes payable on completion:
- Bolsterstone £5,800,
 - Bingley £500, and
 - Middleham £2,200.

- 5.2 During 2017 four grants were paid out following completion of schemes at :

Bingley: Work on Clappers, Rope rollers and bosses.

Low Bentham: Work on Clappers.

Otley: Work on the fittings and frame painting.

Richmond: New ring of 8 bells including a Colin Ashworth bell.

6.0 Finance

- 6.1 Donations come from a number of sources- individuals, ringing bands, and churches. Individuals who are tax payers are able to contribute under the Gift Aid scheme which

allows us to reclaim additional money each year from the treasury. Donations are made through collections taken at Association and some Branch meetings, payments made via Branch or Association Officers, or by regular standing orders directly payable to a bank account. Ringing bands and churches who make regular payments are listed as Friends of the Bell Fund - a scheme set up to encourage commitment to regular giving.

- 6.2 The reprinting and selling of the Snowdon Diagrams book by the Association generated a profit from which a further £1,400 was donated to the Bell Repair Fund in 2017.
- 6.3 A quarter of all Association members' subscriptions are transferred to the Bell Repair Fund.
- 6.4 At the end of the year, approved grants totalling £26,750 remained unpaid awaiting completion of schemes at Rise, Laughton, Sheffield, Queensbury, Bradford Cathedral, Beverley St Mary, Lindley, Bolsterstone and Middleham.
- 6.5 The Annual Accounts are contained on pages 6, 7, and 8 of this report.

Approved by the Board of Trustees on 15 September 2018

and signed on its behalf by

C B Dove (Trustee)

YORKSHIRE ASSOCIATION OF CHANGE RINGERS BELL REPAIR FUND

Statement of Financial Activities for the Year ended 31 December 2017

	2017	2016
	£	£
Income and Expenditure		
Incoming Resources		
Donations	4,014.02	5,773.01
Donation from Snowdon Book Profits	1,400.00	2,000.00
Gift Aid- Tax claim repayments	430.28	440.29
Transfers from General Fund	3,819.00	3,692.00
Bank Interest	31.12	64.51
Total Incoming Resources	9,694.42	11,969.81
Resources expended		
Direct charitable expenditure:		
Grants		
Bingley	500.00	
Low Bentham	500.00	
Otley	3,000.00	
Richmond	21,000.00	
	25,000.00	16,500.00
Other expenditure:		
Administration	89.42	126.09
Total Resources Expended	25,089.42	16,626.09
Net (Outgoing)/Incoming Resources for the year	(15,395.00)	(4,656.28)
Net Movement in Funds		
Fund balance brought forward at 1 January 2017	76,754.67	81,410.95
Net (Outgoing)/Incoming Resources for the year	(15,395.00)	(4,656.28)
Fund balance carried forward at 31 December 2017	61,359.67	76,754.67

YORKSHIRE ASSOCIATION OF CHANGE RINGERS BELL REPAIR FUND

Balance Sheet at 31 December 2017

	2017	2016
	£	£
Assets		
Sundry Debtors-		
Tax Reclaim	430.28	440.29
YACR General Fund	4,388.25	4,180.35
Bank Balances-		
NatWest Bank Current Account	1.00	1.00
NatWest Bank Business Reserve Account	48,500.06	64,080.35
COIF Charities Deposit Fund	8,027.08	8,027.08
Cash Balances-		
Held by Treasurer	0.00	0.00
Held by Branches	13.00	25.60
Less Liabilities		
Sundry Creditors	0.00	0.00
Net Assets	61,359.67	76,754.67
Represented by:		
Bell Repair Fund	61,359.67	76,754.67

**YORKSHIRE ASSOCIATION OF CHANGE RINGERS
BELL REPAIR FUND**

Notes to the Accounts for the Year ended 31 December 2017

1 Gift Aid

The closing debtor for Gift Aid on the balance sheet at 31 December 2016 amounting to £440.29 was repaid by the HMRC on 13 January 2017. No interim claim for Gift Aid was made during 2017. The claim for the whole of that year amounting to £430.28 was submitted to HMRC on 9 January 2018. That amount should be credited to the BRF account for 2017 with a like amount shown on the balance sheet as at 31 December 2017 as a debtor.

2 Transfers from the General Fund

Subscriptions for Qualified and Associate Members of 17 years and over, and Non-Resident Members for 2017 were £10.00; and for Qualified and Associate Members under 17, and Members of 17 and over in full-time education £5.00. 25% of all subscriptions are transferred into the Bell Repair Fund.

3 Bank Interest

All Interest received on deposits of the General Fund of the Association and the Bell Repair Fund is credited to the Bell Repair Fund. Interest received during the year was as follows:-

	£
National Westminster Bank- Business Reserve Account	9.32
Clubs & Societies Reserve Account	0.02
COIF Charities Deposit Fund	21.73
Total	£31.12

4 Tax Reclaim

This is the tax currently being claimed on Gift aid donations to the end of December 2017.

5 YACR General Fund

Some income to the Bell Repair Fund has been paid into bank accounts which although belonging to the Association hold its General Fund monies. This income will be transferred to the Association's bank accounts holding Bell Repair Fund monies at the earliest opportunity.

6 Cash Balances held by Branches

Money collected by Branches in 2017 but not banked.

7 Other expenditure

The administration charge paid out represented the cost of printing the Friends of the Bell Fund leaflet

Names of the Charity Trustees who Manage the Charity

Trustees acting up to 4 March 2017 -

John Courtney
Janine Jones
Kevin Atkinson
Margaret Perrott
Ian Bennett

Trustees continuing to act throughout 2017-

Andrew Aspland (Custodian to 6 May 2017)
Robert Cater
Chris Cooper
Barrie Dove (Custodian from 6 May 2017)
Giles Galley (Custodian)
Peter Kirby (Custodian)
Peter McCoy (BRF Secretary)
Cate Ovington (Custodian)
Gerry Parsons
Helen Pells
Stuart Raggett
David Spaul (Custodian)
Tony Stamp
Deborah Thorley

Newly appointed from 4 March 2017-

Emma Coles
Simon Reading